

INSURANCE POLICY
No 01600100000751

FREIGHT FORWARDER'S LIABILITY
INSURANCE

INSURER: EUROINS Insurance Plc., Company code: 121265113

Address: Bulgaria, Sofia, 43, Christofor Kolumbus Blvd.

ASSURED: EUROLOG FOOD, Company code: 131438866

Address: Bulgaria, Sofia, 56 "Christofor Kolumbus" blvd.

I. OBJECT OF INSURANCE:

Liability of the Assured acting as a freight forwarder in case of a damage arising from the activity of the Assured.

The basic amount and the formation of the indemnity of the insurance cover is in compliance with the attached policy in Bulgarian and the General Conditions of "Freight Forwarder's Liability" which are an integral part of this policy.

Controversies between Euroins Plc. and the Assured in connection with the fulfillment of the present insurance policy shall be settled under Bulgarian law and jurisdiction.

II. COVERED RISKS AND LIMITS:

This policy covers the agreed liability of the Assured for damages caused by the Assured to the trusty in case of non - accomplishment of the agreed expedition's obligations.

1. Insurance indemnity is limited to the amount of 150 000 USD per event and in aggregate for the policy period. Cover is in force for freight forwarder acting as a Proxy or as a Agent of the client, according to the Standard Trading Conditions (STC) of The Bulgarian National Forwarders Association.

Clause "A" as per Euroins General Conditions "Freight Forwarder's Liability Insurance"

2. Insurance indemnity is limited to the amount of 500 000 USD per event and in aggregate for the policy period. Cover is in force for freight forwarder acting as a Warehousing Operator of the client, according to the Standard Warehousing Conditions (SWC) of The Bulgarian National Forwarders Association.

Clause "C" as per Euroins General Conditions "Freight Forwarder's Liability Insurance"

III. DEDUCTIBLE:

5% from damage recovery of each and every loss, not less than 500 USD and maximum 2 500 USD for each insurance event.

IV. POLICY PERIOD:

The present insurance policy is in force from 07.02.2021 to 06.02.2022

V. INSURANCE PREMIUM:

Procedure for payment of the insurance premium and the consequences of failure to pay:

The insurance premium must be paid in cash or by bank transfer at the conclusion of the contract or on the agreed date. In case of nonpayment of the premium the coverage does not begin and the insurer does not provide coverage for the risk of the contract.

VI. GENERAL:

The present policy has been concluded on the basis of Insurer's General Conditions of the "Freight Forwarder's Liability Insurance". In case of non compliance between the General Conditions and the present policy, the policy provisions are in effect.

In case of any disputes arising out of the interpretation of the Bulgarian and English text of the present policy, the Bulgarian one has priority.

An integral part of this policy is proposal form for insurance.

The undersigned, as Assured / Representative of the Assured, declare that I received:

1. Information on Art. 326 of the Insurance Code and Art. 19 of the Law on Protection of Personal Data and agree to provide personal information in connection with the conclusion and implementation of the obligations under this insurance contract, and they can be used and processed in accordance with applicable law, including direct marketing.

2. General and special conditions of insurance, which I accept.

The present policy has been prepared and signed in two exemplars in Bulgarian and in English - one for each party.

Sofia, 02.02.2021

INSURER:

ASSURED: